

**Amendment No. 1 to HB0064**

**Marsh**  
**Signature of Sponsor**

**AMEND Senate Bill No. 245**

**House Bill No. 64\***

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. This act shall be known and may be cited as the "Investing in Tennessee's Existing Businesses Act."

SECTION 2. Tennessee Code Annotated, Section 67-4-2007(a), is amended by adding the following language at the end of the first sentence:

; provided, that on and after the effective date of this act, the excise tax shall not apply to the first five thousand dollars (\$5,000) of a person's net earnings that would otherwise be taxable under this part.

SECTION 3. This act shall take effect January 1, 2014, the public welfare requiring it, and shall apply to tax periods ending on or after January 1, 2014.